

Q&A for Platinum customers wishing to use an AJ Bell Dealing account

1. How do I open an account with AJ Bell?

You will firstly need to open a personal online dealing account in your own name with AJ Bell, no funds need to be deposited into this account. This is required so once the pension scheme dealing account is set up we can link the accounts to give you online access. If you already have a personal AJ Bell account, please see the answer to Q9.

You will also need to complete the application form for a 'registered pension scheme' which can be found [here](#).

You do not need to complete the Corporate Trustee section. Under the 'username and security question' you simply need to add the account number you obtained when you opened the personal dealing account.

2. What are the charges for holding part of my Platinum SIPP/SSAS within an AJ Bell Dealing account?

For details of our competitive charges and rates, please click [here](#).

3. Will I be able to transfer my existing portfolio held in my Platinum SIPP/SSAS over to AJ Bell?

Yes, AJ Bell accepts in specie transfers, to instruct a transfer from your current provider, please complete the 'Dealing account transfer form for SIPP and SSAS', which can be found [here](#).

4. Can I transfer a portfolio to AJ Bell held in an external or non Platinum SIPP/SSAS pension?

Yes, to do this, please contact the AJ Bell customer services team and they will provide further information.

5. Will AJ Bell cover the exit / transfer out charges made by my current provider?

Yes, in specie transfer costs will be reimbursed up to a maximum of £500, we will pay up to £35 per line of stock for in specie transfers and up to £100 for exit fees (as applicable). Please click [here](#) for further information on how to claim your transfer costs. Terms and conditions apply.

6. How can I transfer monies from my Platinum SIPP/SSAS to my AJ Bell dealing account?

All transfers of cash from your existing Platinum account must be made by instructing your usual Platinum SIPP/SSAS point of contact. They will provide you with the appropriate instruction for completion.

7. How can I contribute additional monies into my AJ Bell dealing account?

All contributions of cash into your Platinum SIPP/SSAS must be made via cheque or electronic transfer into the Platinum SIPP/SSAS bank account in the normal way, you should then instruct your usual Platinum SIPP/SSAS point of contact to move cash to your AJ Bell dealing account. They will provide you with the appropriate paperwork.

8. How do I withdraw monies from my AJ Bell dealing account?

The AJ Bell dealing account forms part of your Platinum SIPP/SSAS so monies can only be transferred between the Platinum SIPP/SSAS cash account and your AJ Bell dealing account and not withdrawn. If there are not sufficient liquid funds in the Platinum SIPP/SSAS cash account funds must be transferred back to your Platinum SIPP/SSAS cash account before a payment of benefits can be made.

9. If I have an existing AJ Bell account, will I be able to manage my Platinum SIPP/SSAS dealing account alongside this?

Yes, if you already have a SIPP, ISA or dealing account with AJ Bell we will link these together so that you can see all of the accounts alongside each other when you log into the website.

10. Are there any investment restrictions within an AJ Bell account?

You can invest in a wide range of funds, shares (including international shares), investment trusts and ETFs. Certain illiquid investments will not be allowable, for example these include private (unlisted) companies or unregulated investments.

11. Can I open an ISA, SIPP or personal dealing account alongside my Platinum dealing account with AJ Bell?

Yes but you must do this via an online application, the dealing account in respect of your Platinum SIPP/SSAS is 'owned' by the SIPP/SSAS trustee under a non-personal entity, although we can link the accounts together so you are able to manage both personal and non-personal portfolios alongside each other.

12. How do I know if AJ Bell receive an application?

Once we have processed your application, we will send you a welcome email confirming your new account number and other important information. If you have any queries, regarding your new account, please contact the AJ Bell customer services team.

13. Do you require any tax forms as this is still a SIPP/SSAS wrapper via a dealing account?

We require a relevant tax form, if either US or Canadian stocks are to be transferred in or purchased. We would require a W-8BEN form for US stocks or a NR-301 for Canadian stocks and this form must be completed by the Platinum trustee and if the customer is a joint trustee, they would need to sign as well for each account.

14. Can I obtain a valuation as per the standard procedure?

You will be able to obtain an online valuation. If a SSAS member does not have online access they may request ad-hoc valuations as required.