

SIPP

Adviser charging agreement

This form authorises AJ Bell Management Limited and AJ Bell (PP) Trustees Limited to pay adviser charges to the adviser in accordance with the terms of this adviser charging agreement.

1. Client details

Name of SIPP client

SIPP reference (if known)

Address of SIPP client

Postcode

Contact telephone number

2. Adviser's details

Adviser name

Adviser's firm

Address

Postcode

Contact telephone number

Mobile number

Email address

3. Adviser's bank account details

Name of bank/building society

Branch address

Postcode

Account number

Sort code

Account in the name of

4. Initial adviser charges

Fixed

£

OR

Percentage

% of transfer value(s)

VAT in addition?

Yes

No

Is the client commencing benefits immediately?

Yes

No

5. Ongoing adviser charges

Fixed

£ per month (payable by standing order) OR

Percentage

% per annum of SIPP value

VAT in addition?

Yes

No

Any additional comments

6. Client authority and agreement

1. I request and authorise you to:
 - make the additional 'one-off' charge to my adviser
or
 - vary the level of initial and ongoing charges to be paid to my adviser as detailed above.
2. I have received sufficient information from my adviser for me to understand the effect of the variation in the charges payable to my adviser and I understand the impact of this variation.

Signature

Date

Full name of client

7. Adviser confirmation

I confirm my agreement to the adviser charges set out above.

I confirm that the client has been provided with sufficient information to enable him/her to understand the effect of the adviser charges.

Signature (on behalf of adviser's firm)

Date

Full name of the adviser

Name of adviser's firm

8. Important notes

Notes to the client

1. This form must only be used if you wish to make a one-off payment to an adviser for advice regarding the SIPP indicated or if you wish to amend the Ongoing Adviser Charges terms for the SIPP. The payment of fees from the SIPP for wider financial advice provided to you would be an unauthorised payment and result in tax charges.
2. If the above adviser firm is not currently the registered adviser for your SIPP, then a letter from you confirming the change of adviser is required.
3. All payments are made on the strict understanding that there will be no rebates, direct or indirect, of any form by the adviser firm or adviser to you or a party in any way connected with you. Failure to adhere to this requirement may result in additional tax charges.
4. Adviser charges will only be paid upon receipt of an invoice, addressed to the trustees of the SIPP.
5. Adviser charges will normally be paid within 10 working days of receiving an invoice from the adviser.
6. For ease of administration, adviser charges will be paid by standing order, BACS or such other method of payment as AJ Bell Management Limited ('AJ Bell') shall determine. This form provides AJ Bell with authority to pay adviser charges, upon presentation of an invoice from the adviser in accordance with this form, on the signatures of two authorised officials of AJ Bell (PP) Trustees Limited, this being in accordance with the mandate for the trustees' SIPP bank account.

Notes to the Adviser

1. Your client MUST sign this form.
2. It is your responsibility as the adviser to:
3. ensure that there is sufficient liquidity within the trustees' SIPP bank account to meet the adviser charges the fees of AJ Bell Management Limited ('AJ Bell'). Failure to maintain sufficient liquidity in the trustees' SIPP bank account may lead to delays and additional charges being incurred;
 - a. determine the amount of adviser charges due in accordance with this form and to determine whether VAT is payable on such adviser charges. AJ Bell can accept no responsibility for this;
 - b. disclose to the SIPP client any commission and charges generated from SIPP investments payable outside this agreement.
4. If Ongoing Adviser Charges are being paid monthly by standing order, AJ Bell will require an invoice for the first 12 months' adviser charges and invoices annually thereafter.
5. AJ Bell prepares and issues an annual SIPP valuation shortly after the anniversary of the commencement of each SIPP. Quoted assets are typically shown at surrender value. Non-quoted assets (e.g. commercial property) are typically shown at cost or at the most recent valuation if different. This valuation must be used for the purposes of calculating Ongoing Adviser Charges and submitting an invoice for Ongoing Adviser Charges, unless otherwise agreed by the SIPP client/trustee.
6. Ongoing Adviser Charges, expressed as a percentage of the SIPP value, are payable annually in arrears to coincide with the SIPP anniversary. If the SIPP anniversary changes, for whatever reason, then Ongoing Adviser Charges payments will be adjusted accordingly.
7. This agreement can be terminated, or amended, at any time in writing by the SIPP client/trustee.