

SIPP

Information on transfers into the AJ Bell Platinum SIPP

Before deciding how and when to access your SIPP or Retirement Investment Account we recommend you consider taking financial advice from an FCA-regulated financial adviser, who may charge you for their services.



Pension Wise service

If you are requesting this transfer in order to take benefits from your SIPP, you are also entitled to free, impartial guidance on your options for accessing your pension from the Government-backed Pension Wise service. We can arrange a Pension Wise appointment on your behalf with an independent pensions specialist who can talk you through your pension options to help you make an informed decision. If you would like us to book an appointment for you, please call us on 0345 25 05 609. Or you can book an appointment online at www.moneyhelper.org.uk/nudge-public or by telephone by calling 0800 100 166. The Pension Wise service is complementary to, but is not intended to replace, full regulated advice.







Our non-advised transfer process has been designed to give you the necessary information and time needed to make an informed choice when transferring benefits into your SIPP from another pension scheme. This guide explains the typical timescales involved, and where potential delays can occur. If you are transferring in drawdown, you should read our [Benefits Guide](#), and you'll need to send us a completed SIPP transfer-in-drawdown benefit form in addition to the transfer form.

The following initial stages apply only if you are aged 50 or older and transferring with the intention to take benefits from your SIPP.

Stage	What we require	Approx. timescale
1a Consider Pension Wise guidance or financial advice	<p>When you complete our Transfer Form, you must consider whether you want to access guidance from Pension Wise or seek regulated advice from a financial adviser before transferring benefits from another pension scheme.</p> <p>We are not allowed to process your request to transfer until we have recorded your answers from page one of the transfer form, including the date of any guidance you may choose to take from Pension Wise. If you would like us to book a Pension Wise appointment for you, please call us on 0345 25 05 609.</p> <p>If you choose to attend a guidance appointment with Pension Wise, you must contact us after the appointment to confirm that you have received the guidance. We cannot proceed with your request to take benefits without your confirmation.</p>	 <p>1-2 working days</p> <p>plus any time required to speak to your adviser or Pension Wise</p>
1b Answer risk questions	<p>Our Transfer Form includes a series of risk questions to ensure you have considered and understood the risks associated with transferring benefits away from your current pension scheme.</p> <p>On the basis of your responses we may issue you tailored risk warnings to highlight the key risks specific to you, so you can consider them accordingly.</p>	 <p>1-2 working days</p>

The remaining stages apply to all transfers.

Stage	What we require	Approx. timescale
1 Start your transfer	<p>On receipt of your fully, and correctly completed form, and all other required information, we will contact your current pension scheme to start the transfer arrangements.</p> <p>We'll instruct the transfer electronically wherever possible, but in some cases we'll have to write to your pension scheme and pension investment providers.</p>	 <p>Within 5 working days</p>
2 Pension scheme checks	<p>Your current pension scheme will need to perform some checks to satisfy themselves that the transfer can proceed in line with current regulations. You can find more information in our Transfer regulations document.</p>	<p>Determined by your current pension scheme</p>
3 Transfer any investments	<p>If you ask us to transfer investments as well as cash, we'll work with your pension scheme and tell you if you need to do anything to enable the transfer, such as opening an investment account for your SIPP.</p> <p>Transferring, or re-registering, investments can be a lengthy process, and you may need to regularly follow-up with your current pension scheme to make sure this happens as smoothly as possible.</p>	 <p>4-6 working weeks</p> <p>4-6 weeks; this could be significantly longer depending on the specific investments you hold</p>
4 Transfer of cash	<p>If you have asked us to transfer any investments, then your pension scheme will normally wait until they have all fully transferred into your SIPP before transferring any remaining cash held in your pension.</p> <p>If your pension is held entirely in cash, the transfer will normally be faster but please note that the time taken for any transfer will depend on your current pension scheme's processes, requirements and workload.</p>	 <p>5-10 working days</p>
5 Completion	<p>We'll write to you to confirm when the transfer is complete.</p> <p>In order to complete the transfer, we need certain information from your pension scheme, including the items noted at the end of the Transfer Form. Unless we have received all the information we need, the receipt of any investments and cash may not represent the completion of the transfer.</p>	 <p>2-5 working days</p> <p>following receipt of all investments, cash and information</p>

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