

SIPP

Payment authorisation form

This form authorises the Trustee to make the payment described below from the Bank of Scotland SIPP Account.

Please sign, date and return this form to:

AJ Bell Platinum
4 Exchange Quay
Salford Quays
Manchester
M5 3EE

Alternatively, you can email a scanned copy to platinumsipp@ajbell.co.uk.

Please use BLOCK CAPITALS only and blue or black ink, ticking boxes where appropriate.

If you would like a copy of this, or any other item of our literature, in large print, Braille or audio format, please contact us on 0345 25 05 609 or by email at platinumsipp@ajbell.co.uk.

1. SIPP details

Name of SIPP member

SIPP reference

OR

Name of Group SIPP

Group SIPP reference

Please note: if a payment is being made in respect of an investment owned jointly by a number of SIPPs, you will need to specify the Group SIPP details in order that the payment can be made from the relevant Group SIPP account.

2. Payee

Name of payee

If the payment is to be made by CHAPS or Faster Payment, please provide account details below.

Bank name

Account name

Branch sort code

Account number

Reference identifier (optional)

Please indicate by placing a tick in one of the boxes below which payment service you require:

Payment to be made by CHAPS⁷

Payment to be made by Faster Payment⁸

Payment to be made by Cheque⁹

Payment to be made by BACS¹⁰

Please note, if you do not specify a method of payment our default method is Faster Payment.⁸

3. Reason for payment

Please provide brief details as to the reason for the payment, e.g. unit trust purchase, transfer of funds to an investment account, professional fees, etc.

4. Amount of payment

Amount net of VAT

£

VAT

£

Total

£

Signed

Capacity

SIPP member(s)

Name(s)

If signing in respect of a Group SIPP, all SIPP members must sign.

5. Important notes

1. We accept no liability or responsibility for any actions caused by any delays in payment.
2. Additional charges may be incurred if there are insufficient funds in the relevant SIPP deposit account to meet the payment.
3. Invoices must be addressed to the relevant SIPP or Group SIPP.
4. Payments are made on the strict understanding that there will be no rebates, directly or indirectly related to the payment, to the member or anyone connected with the member. Failure to adhere to this requirement may jeopardise the tax-exempt approved status of the SIPP.
5. The person authorising this payment cannot be, or be connected to, the payee.
6. A faxed copy of this form may be acceptable at our sole discretion.
7. CHAPS payment – £25 plus VAT. The bank guarantees to make the payment by same-day transfer.
8. Faster Payment – £15 plus VAT. The bank guarantees to debit the payment from your SIPP accounts within two hours. There is no guarantee when it will credit the recipient's account, though it is usually the same day. *Please note that the maximum amount that can be sent by Faster Payment is £99,999.99. If you select Faster Payment or do not specify the payment method and the amount to be sent is above £99,999.99, payment will be sent by CHAPS.
9. Cheque payment – no additional charge. Cheque payments will be issued by post. Payment is cleared for withdrawal by the recipient in four working days.
10. BACS payment – no additional charge. BACS is a three-day payment transfer, with funds crediting the beneficiary's account on the third working day.

Official use only

Processed by

Date

Checked by

Date

Authorised by

Date

Notes